

Opinions of the Central Committee of the Communist Party of China and the State Council on promoting the development of private **economy**

(July 14, 2023)

The private **economy** is a new **force** to promote Chinese-style modernization, an important foundation for high-quality development, and an important **force** to promote China to build a **strong** socialist country in an all-round way and achieve the second centenary goal. In **order** to promote the development of private **economy**, the following opinions are put forward.

I. General requirements

Guided by Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era, we will thoroughly implement the spirit of the 20th National **Congress** of the Communist Party of China, adhere to the general tone of seeking progress while maintaining stability, fully, accurately and comprehensively implement the new development concept, accelerate the construction of a new development pattern, strive to promote high-quality development, adhere to the direction of socialist **market economic** reform, and adhere to "Two unwavering", accelerate the creation of **market-oriented**, legalized and international first-class **business** environment, optimize the environment for private **economic** development, protect the property **rights** and interests of private enterprises and the **rights** and interests of entrepreneurs in accordance with the **law**.

Comprehensively build a pro-Qing government-business relationship, so that all kinds of **ownership economies** can use production factors equally in accordance with the **law**, participate in **market competition** fairly, and equal Protected by **law**, we will guide private enterprises to continuously improve the quality of development through their **own** reform and development, **compliant** operation, transformation and upgrading, promote the private **economy** to become bigger, better and **stronger**, make positive contributions to the new journey of building a modern socialist country in an all-round way, and shoulder a greater mission in the historical process of the great rejuvenation of the Chinese nation. Take on more responsibilities and play a greater role.

II. Continuously optimize the environment of private **economic** development

We will build a high-level socialist **market economy** system, continue to optimize a stable, fair, transparent and predictable development environment, and fully stimulate the vitality of the private **economy**.

(I) Continue to break down barriers to **market** access. All regions and departments shall not set or set access barriers in disguised form in the form of filing, registration, annual inspection, identification, certification, designation, and requirement to establish branches. Clean up and standardize the preconditions and **approval** standards for **administrative** examination and **approval**, licensing, filing and other government service matters. Government service matters shall not be converted into intermediary service matters. Without the basis of **laws** and **regulations**, enterprises shall not be required to test, inspect, certify, identify, notarize or provide certificates by themselves before government services. We will steadily carry out **market** access effectiveness assessment, establish a complaint and response **mechanism** for **market** access barriers, and improve the collection and notification system of typical cases.

(II) Fully implement the fair **competition** policy system. We will **strengthen** the basic position of **competition** policy, improve the framework of the fair **competition** system and the policy implementation **mechanism**, and adhere to the equal treatment of all kinds of **ownership** enterprises. **Strengthen** anti-monopoly **law enforcement** to stop the **abuse** of **administrative power** and exclude **restrictions** on **competition**. Operators shall not be granted franchise **rights** without fair **competition**, and the operation, **purchase** and use of goods and services provided by specific operators shall not be limited. Regularly launch a negative list of **market** intervention behaviors, and promptly clean up and abolish policies that hinder the unified **market** and fair **competition**, such as local protection, **market** segmentation, and **designated transactions**. Optimize and improve the implementation methods of industrial policies, establish a catalogue of enterprise-related preferential policies, and disclose them to the public in a timely manner.

(III) Improve the social **credit** incentive and restraint **mechanism**. We will improve the **credit** information record and sharing system, comprehensively promote the **credit** commitment system, and include commitment and performance information in **credit** records. Give full play to the role of **credit** incentive **mechanism** to improve the sense of gain of enterprises with **good credit**. We will improve the **credit** restraint **mechanism** and **punish** the responsible subjects in accordance with the list of disciplinary measures for breach of trust in accordance with the **law** and **regulations**. We will improve the **credit** repair **mechanism** after the correction of **dishonesty**, and study and introduce relevant **management** measures. We will improve the government's integrity performance **mechanism**, establish and improve the record and **punishment** system for government affairs, and incorporate **dishonesty** information such as breach of contract, arrears, and **refusal** to perform judicial judgments of government agencies and institutions into the national **credit** information sharing platform.

(4) Improve the **market-oriented** reorganization **mechanism**. Private enterprises are encouraged to revitalize the stock of **assets** to recover **funds**. Adhere to accurate identification and classification policies, and actively apply **bankruptcy** reorganization and **bankruptcy** settlement procedures to enterprises that are in **financial** difficulties but still have development prospects and rescue value in accordance with the principles of **marketization** and **rule of law**. Promote the revision of the Enterprise **Bankruptcy Law** and improve the supporting system. Optimize the relevant policies of individual **businesses** to enterprises and reduce conversion **costs**.

III. Increase support for private **economic** policies

Accurately formulate and implement various support policies, improve policy implementation methods, **strengthen** policy coordination, respond to concerns and interest **demands** in a timely manner, and effectively solve practical difficulties.

(5) Improve the **financing** support policy system. We will improve the **market-oriented** sharing **mechanism** of **financing** risks with the participation of **banks, insurance**, guarantees, securities firms and other parties. We will improve the **credit** rating and evaluation system of micro, small and medium-sized enterprises and individual **businesses**, **strengthen** the collection of enterprise-related **credit** information, and promote service models such as Xinyi **Loan**. Support qualified private small, medium and micro enterprises to **finance** in the bond **market**, encourage qualified private enterprises to issue scientific and **technological innovation** corporate **bonds**, and promote the special support plan for private enterprise bond **financing** to expand the coverage and enhance **credit** enhancement. Support the listing **financing** and refinancing of qualified private enterprises.

(6) Improve the normal prevention and clean-up **mechanism** of arrears. Strictly implement the **Regulations** on Ensuring the **Payment** of Small and Medium-sized Enterprises, improve the long-term **mechanism** for preventing and resolving arrears to small and medium-sized enterprises, and increase the accountability and **punishment** of those responsible in accordance with **laws** and **regulations**. Organs, public institutions and large enterprises shall not **refuse** or delay the **payment** of small and medium-sized enterprises and individual industrial and **commercial** households on the grounds of changing internal personnel, performing the internal **payment** process, or waiting for the completion acceptance **approval**, final **accounts audit**, etc. without agreement in the contract. Establish a system for regular disclosure, advice and guidance, and active **law enforcement** of arrears. **Strengthen** the information disclosure of **commercial bills** of exchange and improve the **credit** constraint **mechanism** of the bill **market**. We will improve the handling of complaints and **credit supervision** of arrears, and **strengthen** the exposure of cases of **malicious** arrears. We will improve the normal docking **mechanism** of arrears clearing and **auditing supervision**, inspection and other systems.

(VII) **Strengthen** the guarantee of talent and employment **demand**. Unblock the channels for the flow of talents to private enterprises, and improve the policy **mechanism** of personnel **management**, file **management**, social security, etc. We will improve the professional title evaluation methods of private enterprises, unblock the professional title evaluation channels of private enterprises, and improve the **market** evaluation-oriented professional title evaluation standards. Build a job search information docking platform for private enterprises, individual industrial and **commercial** households and **workers**. Vigorously promote school-enterprise cooperation and the integration of industry and education. Promote the construction of **workers** in private **economic** industries and optimize the career development environment. **Strengthen** flexible employment and the protection of the **rights** and interests of **workers** in new forms of employment, and give full play to the role of platform enterprises in expanding employment.

(8) Improve the direct access **mechanism** of support policies. Give full play to the role of the direct access **mechanism** of **financial funds**, and promote the direct access of enterprise-related **funds**. **Strengthen** the openness of enterprise-related **subsidy funds** and accept social **supervision**. For private small, medium and micro enterprises and individual industrial and **commercial** households, we have established a support policy "no application and enjoy" **mechanism**, and promoted the notification commitment system. The materials that can be extracted by relevant departments through public data platforms are no longer required to provide them repeatedly.

(9) **Strengthen** policy communication and expectation guidance. Implement the adjustment procedures of enterprise-related policies in accordance with **laws** and **regulations**, and set up a reasonable transition period according to the actual situation. **Strengthen** the policy release and interpretation guidance directly for private enterprises and individual industrial and **commercial** households. Support government departments at all levels to invite outstanding entrepreneurs to carry out consultation, and give full play to the role of entrepreneurs in the formulation and evaluation of enterprise-related policies, planning, standards, etc.

IV. **Strengthen** the **legal** guarantee of private **economic** development

We will improve the **rule of law** environment for equal protection of all kinds of **ownership economies**, and create **good** and stable expectations for the development of the private **economy**.

(10) Protect the property **rights** of private enterprises and the **rights** and interests of entrepreneurs in accordance with the **law**. Prevent and correct the use of **administrative** or **criminal** means to interfere in **economic** disputes, as well as local protectionism in law **enforcement** and **justice**. Further standardize the compulsory measures related to property **rights** to avoid over-authority, over-of-scope, over-over-over-quant amount, and over-time seizure and freezing of property. For the **business-related** property that is not suitable for sealing up and freezing, while ensuring the normal conduct of the investigation activities, the relevant parties **concerned** may be **allowed** to continue to use it reasonably, and take necessary value preservation and **custody** measures to minimize the impact of the investigation and handling of the case on the normal office and **legal** production and operation. We will improve the **mechanism** of complaint and retrial of enterprise-related cases, and improve the effective prevention and normalization of correction of **wrongful** cases.

(11) Build an institutional **mechanism** for private enterprises to prevent and **control corruption** at the source. Introduce a judicial interpretation to increase the **punishment** for **corruption** acts such as **embezzlement**, misappropriation of **funds** and **bribery** of staff in private enterprises in accordance with the **law**. We will improve the **mechanism** for recovering and handling the property involved in the case. Deepen the **compliance** reform of the enterprises involved in the case, and promote the **compliance** and law-abiding operation of private enterprises. **Strengthen** the **management** of the source of **corruption** in private enterprises, and guide private enterprises to establish a **strict audit supervision** system and **accounting** system. Give full play to the role of party organizations in private enterprises, promote enterprises to **strengthen** education on the **rule of law**, and create a corporate culture of integrity. Establish a **corruption** governance **mechanism** for private enterprises with the participation of multiple subjects. Promote the construction of private enterprises under the **rule of law** and clean private enterprises.

(12) Continue to improve the intellectual property protection system. **Strengthen** the protection of original **innovation** for private small, medium and micro enterprises. Strictly implement the system of punitive **compensation** for intellectual property infringement and behavior preservation. Establish a rapid handling **mechanism** for intellectual property infringement and **administrative** non-litigation **enforcement**, and improve the cross-regional jurisdiction system of intellectual property courts. We will study and improve intellectual property protection measures for **innovative** achievements such as **commercial** improvement and cultural creativity, and severely crack down on **unfair competition** such as infringement of **trade** secrets, counterfeiting and **confusion**, and **illegal** acts such as **malicious trademark** registration. **Strengthen** the **criminal** crackdown on **illegal** and **criminal** acts of intellectual property infringement. Improve the guidance **mechanism** for dealing with overseas intellectual property disputes.

(13) Improve the **supervision** and **law enforcement** system. **Strengthen** the standardization and standardization of **supervision**, make **regulatory** standards and **rules** public in accordance with the **law**, and enhance the stability and predictability of **regulatory** systems and policies. Improve the **fairness**, standardization and simplicity of **supervision**, and put an end to **selective law enforcement** and let enterprises "self-certify **innocence**" **supervision**. Cross-administrative regions are encouraged to jointly issue unified **regulatory** policies, **regulations** and standards in accordance with **regulations**, and carry out joint **law enforcement**. In accordance with the principle of combining education and **punishment**, **law enforcement** methods such as notification, reminder and persuasion shall be implemented, and **administrative** penalties shall not be imposed according to **law** for those who break the **law** for the first time and the consequences are minor and the consequences shall be corrected in a timely manner.

(14) Improve the long-term **supervision mechanism** for enterprise-related **fees**. We will continue to improve the enterprise-related **fee** list system of government **pricing**, carry out normal publicity, and accept enterprise and social **supervision**. Unblock the complaint and reporting channels for **illegal** charges involving enterprises, establish a standardized problem clue department sharing and transfer **mechanism**, comprehensively adopt **market supervision**, industry **supervision**, **credit supervision** and other means to implement joint **punishment**, and publicly expose typical cases of **illegal** charges.

V. Strive to promote the high-quality development of the private **economy**

Guide private enterprises to practice the new development concept, deeply grasp the shortcomings and challenges they face, change the development mode, adjust the industrial structure, transform the growth momentum, adhere to the main **business**, **strengthen** the industry, and consciously take the road of high-quality development.

(15) Guide and improve the governance structure and **management** system. Support and guide private enterprises to improve the corporate governance structure, standardize the behavior of **shareholders**, **strengthen** internal **supervision**, achieve governance norms, effective checks and balances, and **compliance management**, and encourage qualified private enterprises to establish and improve the modern enterprise system with Chinese characteristics. Promote the separation of the property of the enterprise **legal** person from the individual or family property of the **investor** in accordance with the **law**, and clarify the property **rights** structure of the enterprise. Study and build a risk assessment system and prompt **mechanism** to warn in advance of situations that seriously affect the operation of enterprises and may trigger risks to social stability. Support private enterprises to **strengthen** risk prevention **management**, guide the establishment of a comprehensive risk **management** system covering enterprise strategy, planning, **investment** and **financing**, **market** operation and other fields, and improve the awareness and ability of quality **management**.

(16) Support the improvement of scientific and **technological innovation** capabilities. Private enterprises are encouraged to continue to increase **investment** in research and development, carry out key core **technologies**, and actively undertake major national science and **technology** projects in accordance with national strategic needs and industry development trends. Cultivate a number of **leading** private science and **technology** enterprises in key industries, specialized new small and medium-sized enterprises and small and medium-sized enterprises with **strong innovation** ability. **Strengthen** the government's procurement of **innovative** products, give full play to the role of the first **insurance compensation mechanism**, and support the iterative application of **innovative** products by private enterprises. Promote the integration and **innovation** of different **ownership** enterprises, large, small and medium-sized enterprises, and carry out joint tackling of common **technologies**. We will improve the **management** system and achievement transformation **mechanism** of institutions of higher learning and scientific research institutes, mobilize their **enthusiasm** to support the **innovation** and development of private small, medium and micro enterprises, and support private enterprises to cooperate with scientific research institutions to establish **technology** research and development centers, industrial research institutes, pilot-term mature bases, **engineering** research centers, manufacturing **innovation** centers and other **innovation** platforms. Support private enterprises to **strengthen** basic cutting-edge research and the transformation of achievements.

(17) Accelerate **digital** transformation and **technological** transformation. Private enterprises are encouraged to carry out **digital** common **technology** research and development, and participate in the **investment**, construction and application **innovation** of new infrastructure such as data centers and industrial **Internet**. Support the **digital** transformation of small and medium-sized enterprises, and promote the promotion and application of **low-cost**, modular intelligent manufacturing equipment and systems. Guide private enterprises to actively promote standardization construction and improve product quality. Support private enterprises to increase the green and low-carbon transformation of production processes, equipment and **technologies**, accelerate the development of flexible manufacturing, improve the ability of emergency production expansion and conversion, and improve the resilience of the industrial chain.

(18) Encourage the improvement of international **competitiveness**. Support private enterprises to actively extend to the design and development of core components and high-end finished products based on their **own** reality, **strengthen** brand building and enhance the reputation of "Made in China". Encourage private enterprises to expand overseas **business**, actively participate in the joint construction of the Belt and Road Initiative, participate in overseas projects in an orderly manner, abide by local **laws** and **regulations**, and fulfill social responsibilities when going out. Better guidance and support for private enterprises to prevent and deal with external challenges such as **trade** protectionism, unilateralism, and "long-arm jurisdiction". **Strengthen** the coordination of departments and establish a safety prevention and resolution cooperation **mechanism** for the overseas personal and property safety of private **economic** personnel.

(19) Support participation in major national strategies. Private enterprises are encouraged to improve the level of employees **enjoying** the fruits of enterprise development by expanding employment and improving the **wage** distribution system. Support private enterprises to **invest** in the development of labor-intensive manufacturing, equipment manufacturing and ecological industries in the central and western regions and the northeast regions, accelerate the development of old **revolutionary** areas and ethnic **minority** areas, and **invest** in the construction of border areas to promote the rejuvenation of the border and enriching the people. Support private enterprises to participate in promoting carbon neutrality, provide carbon reduction **technologies** and services, increase **investment** in renewable energy **power** generation and energy storage, and participate in carbon emission and energy **rights trading**. Support private enterprises to participate in rural revitalization, promote new agricultural **business** entities and social service organizations to develop modern breeding industry, develop modern agricultural product processing industry with high quality, develop modern agricultural service industry according to local conditions, expand leisure agriculture, rural tourism and other characteristic industries, and actively participate in the action of "developing ten thousand enterprises and villages". Support private enterprises to participate in the comprehensive **strengthening** of infrastructure construction, and guide private **capital** to participate in major projects such as new urbanization, transportation and water conservancy, and the construction of make up for shortcomings.

(20) Standardize and guide the healthy development of private **capital** in accordance with the **law**. We will improve the **legal** system that **regulates** and guides the healthy development of private **capital**, set up "traffic lights" for **capital**, improve the **rules** of the **capital** behavior system, and launch a number of "green light" **investment** cases. We will comprehensively improve the efficiency of **capital** governance, improve the ability of **capital supervision** and the modernization of the **supervision** system. Guide the platform **economy** to develop in the direction of openness, **innovation** and empowerment, make up for the shortcomings of development, support platform enterprises to show their skills in job creation, consumption expansion and international **competition**, and promote the healthy and sustainable development of the platform **economy**. Encourage private enterprises to focus on **strengthening** and improving their main **business** and improving their core **competitiveness**.

VI. Promote the healthy growth of private **economic** people

We will fully implement the policy of trust, unity, service, guidance and education, stabilize, **inspire** and unite people with practical measures, and guide private **economic** people to carry forward the entrepreneurial spirit.

(21) Improve the ideological and **political** construction **mechanism** of private **economic** personnel. Actively and steadily do a **good** job in developing Party members among the advanced elements of representatives of the private **economy**. Carry out in-depth education on **ideals** and beliefs and socialist core values. Education guides Party members in the private **economy** to **strengthen** their **ideals** and beliefs, play a pioneering and exemplary role, and resolutely implement the Party's theory, line, principles and policies. Actively explore and **innovate** the working methods of party building in the field of private **economy**.

(Twelve) Activate and promote entrepreneurship. Guide private enterprises to enhance **patriotism**, have the **courage to innovate**, be **honest** and abide by the **law**, assume social responsibility, expand their international horizons, dare to work, and constantly stimulate **innovation** vitality and creativity. Give full play to the demonstration and **leading** role of outstanding entrepreneurs, increase the selection and **commendation** in accordance with **regulations**, vigorously cultivate entrepreneurship in the private **economy**, and timely summarize and promote the entrepreneurial growth experience with Chinese characteristics and conform to the trend of the times.

(Twenty-three) **Strengthen** the construction of representatives of the private **economy**. We will optimize the team structure of representatives of the private **economy**, improve the selection **mechanism**, take into **account** different regions, industries and large-scale enterprises, and appropriately tilt to strategic emerging industries, high-tech industries, advanced manufacturing, modern service industries, modern agriculture and other fields. Standardize **political** arrangements, improve the relevant comprehensive evaluation system, do a **good** job in recommending outstanding private **economic** personnel as candidates for deputies to the National People's **Congress** at all levels and members of the Chinese People's **Political** Consultative Conference, and give full play to the role of the Federation of Industry and **Commerce** as the main channel for the orderly **political** participation of private **economic** personnel. Support representatives of the private **economy** to play a greater role in international **economic** activities and **economic** organizations.

(24) Improve the education and training system for private **economic** people. We will improve the special training and learning and discussion **mechanism** for private **economic** people, and further **strengthen** education and training. We will improve the training system for private small, medium and micro enterprises, and build a multi-level, multi-level, **online** and offline training system. We will **strengthen** the tiered training of private **economic** people, establish and improve the guidance system for the young generation of private **economic** people, and promote the transfer and orderly **inheritance** of the new and old.

(25) Comprehensively build a pro-Qing **political** and **business** relationship. To implement the construction of pro-Qing government and **business** relations, party and government cadres and private entrepreneurs should establish a new type of pro-Qing and unified government and **business** relationship in both directions. **Leading** cadres at all levels should frankly and sincerely communicate with private entrepreneurs, take the initiative and serve at the front, solve problems and do practical things for private enterprises and private entrepreneurs in accordance with **laws** and **regulations**, keep the bottom line of communication, prevent the risks of integrity, and be **friendly**, clear and effective. Private entrepreneurs should actively communicate with party committees, governments and departments at all levels, tell the truth, tell the truth, and make statements, be clean and follow the right path, run enterprises in accordance with discipline and **law**, and operate openly.

7. Continue to create a social atmosphere of caring for and promoting the development of the private **economy**

Guide and support the private **economy** to fulfill its social responsibilities, show a **good** image, better interact with public opinion, and create a **good** social atmosphere of correct understanding, full **respect** and active concern for the private **economy**.

(26) Guide the whole society to have an objective, correct and comprehensive understanding of the private **economy** and private **economy** personnel. **Strengthen** theoretical research and publicity, adhere to seeking truth from facts, objectivity and **fairness**, grasp the correct guidance of public opinion, guide the society to correctly understand the major contributions and important roles of the private **economy**, and correctly view the **wealth** obtained by private **economic** people through **legal** and **compliant** operations. We will resolutely **resist** and promptly refute the **wrong** statements and practices that clarify and question the basic socialist **economic** system, **deny** and **weaken** the private **economy**, and respond to concerns and dispel concerns in a timely manner.

(27) Cultivate a public opinion environment that **respects** private **economic innovation** and entrepreneurship. **Strengthen** the publicity and reporting on the advanced deeds of outstanding entrepreneurs and social value of entrepreneurs. Create a public opinion environment and an atmosphere of the times that **encourages** **innovation** and tolerates failure, and give understanding, tolerance and help to the mistakes and failures of private **economic** people in their **legal** operations. Establish a departmental cooperation **mechanism**, severely crack down on extortion with negative public opinion in accordance with the **law**, improve the relevant reporting **mechanism**, and reduce the **cost** of **entering rights** protection.

(28) Support private enterprises to better fulfill their social responsibilities. Education guides private enterprises to consciously assume the social responsibility of promoting common prosperity, actively build harmonious labor relations within the enterprise, promote the construction of a community of interests for all employees, and make the development achievements of enterprises benefit all employees more fairly. Encourage and guide private **economic** people to be doers of development and devotees in the new era, realize their potential at a higher level, show the whole society a **good** image of abiding by discipline and **law**, evaluation by social **morality**, and be **rich** and responsible, **rich** and **righteous**, **rich** and **loving**. Explore the establishment of a private corporate social responsibility evaluation system and incentive **mechanism**, guide private enterprises to actively participate in glorious undertakings and public welfare **charities**, participate in emergency response, and support national **defense** construction.

VIII. **Strengthen** organization and implementation

(29) Adhere to and **strengthen** the Party's **leadership**. Adhere to the centralized and unified **leadership** of the Party Central Committee on private **economic** work, and implement the Party's **leadership** in all aspects of the work. Adhere to the correct **political** direction, establish and improve the working **mechanism** for the development of the private **economy** and private enterprises, clarify and compact the responsibilities of the departments, **strengthen** coordination and cooperation, and **strengthen** the linkage between the central government, Support the Federation of Industry and **Commerce** to play a better role in promoting the healthy development of the private **economy** and the healthy growth of private **economic** people.

(30) Improve the implementation of the incentive and restraint **mechanism**. **Strengthen** the **supervision** and implementation of the policies that have been issued, focus on promoting the development of private **economy**, protecting property **rights**, promoting entrepreneurship and other policies, and improving the evaluation and **supervision** system. Establish and improve the platform for protecting the **rights** of private **economic** complaints, and improve the confidentiality system, handling procedures and **supervision** and assessment **mechanism** for complaints and reports.

(31) Make a summary and evaluation in a timely manner. Carry out a special evaluation and review of private **economic** policies in the evaluation of consistency with macro-policy orientation. We will improve China's **business** environment evaluation system and improve the third-party evaluation **mechanism** for the effect of policy implementation. **Strengthen** the statistical monitoring and evaluation of the private **economy**, and study and compile a unified and standardized private **economic** development index if necessary. We will continue to **innovate** and develop the "Jinjiang experience", summarize and promote **good** experiences and practices in a timely manner, and singleify effective experience practices in an appropriate form. Type or paste the text that you **would like** to analyze into this form, or click "Load Text" to import text from a single file.